

REQUEST FOR DECISION

DATE: April 22, 2025

TOPIC: 2025 Tax Rate Setting

PROPOSAL: That Council Set the 2025 Tax Rates

PROPOSED BY: Steffan Klassen, Director of Finance

DIVISION: Finance & Administration

SECTION 1: SUMMARY

On April 15, 2022 at a Special Committee of the Whole meeting, a recommendation was made to Council to adopt the tax rates as proposed by the Director of Finance.

Staff Recommendation:

That the report titled, 2025 Tax Rate Setting, dated April 22, 2024 from the Director of Finance, be received; AND FURTHER, THAT Tax Rates Bylaw No. 2034, 2025 be read a first time by title, a second time by content.

THAT Tax Rates Bylaw No. 2034, 2025 be read a third time by title.

SECTION 2: BACKGROUND

Annually, municipal tax rates must be set by to May 15th per the Local Government Act. The amount of taxes are set by Council through the Five Year Financial Plan. The tax rate setting is where Council sets the proportions of tax paid between the various tax classes.

SECTION 3: ISSUE ANALYSIS / DISCUSSION

Environmental Considerations

N/A

Social Considerations

N/A

Economic Considerations

Council seeks to set rates that are equitable amongst the various tax classes.

SECTION 4: ORGANIZATION IMPLICATIONS

Legislative Considerations (Policies and/or Bylaws)

Council will meeting the statutory deadline of May 15th per the Local Government Act.

Strategic Focus

N/A

Reconciliation Considerations

N/A

Communication Considerations

The Tax Rate Bylaw will be posted on the Town's website.

SECTION 5: FINANCIAL IMPLICATIONS

Included in Financial Plan:

☒ Yes ☐ No ☐ N/A

Financial Plan Amendment Required:

☐ Yes ☒ No ☐ Next Budget Cycle

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SECTION 6: OPTIONS AND ALTERNATIVES

Option 1:

Pass the Rates as recommended by COTW.

Option 2:

Council propose changes to the rates and have Staff bring back new rates for Council consideration. This would require 2 special meetings in order to meeting the statutory deadline.

SECTION 7: RECOMMENDATIONS

That Council passes the following resolution(s):

That the report titled, 2025 Tax Rate Setting, dated April 22, 2024 from the Director of Finance, be received; AND FURTHER, THAT Tax Rates Bylaw No. 2034, 2025 be read a first time by title, a second time by content.

THAT Tax Rates Bylaw No. 2034, 2025 be read a third time by title.

SECTION 8: SUBMITTED AND REVIEW

This report is respectfully submitted by:

Steffan Klassen, Director of Finance

I concur with the staff recommendation.



Michael Moore, Chief Administrative Officer

PowerPoint: ☐ Yes ☒ No

Attachments

Click or tap here to enter text.

References

No references for this report.