

## REQUEST FOR DECISION

**DATE:** April 29, 2025

**TOPIC:** 2025 Tax Rate Setting

**PROPOSAL:** That Council Set the 2025 Tax Rates

**PROPOSED BY:** Steffan Klassen, Director of Finance

**DIVISION:** Finance & Administration

### SECTION 1: SUMMARY

On April 15, 2022 at a Special Committee of the Whole meeting, a recommendation was made to Council to adopt the tax rates as proposed by the Director of Finance. At the Regular Council of April 22, 2025 Council provided first to third readings of Tax Rates Bylaw No. 2034, 2025.

**Staff Recommendation:**

*That the report titled, 2025 Tax Rate Setting, dated April 29, 2025 from the Director of Finance, be received; AND FURTHER, THAT Tax Rates Bylaw No. 2034, 2025 BE ADOPTED.*

### SECTION 2: BACKGROUND

Annually, municipal tax rates must be set by to May 15<sup>th</sup> per the *Local Government Act*. The amount of taxes are set by Council through the Five-Year Financial Plan. The tax rate setting is where Council sets the proportions of tax paid between the various tax classes.

At a Special Committee of the Whole held April 15, 2025 the Director of Finance provided an overview of the [Tax Rate Setting Process](#). Subsequently, staff prepared the Tax Rate Bylaw as directed and brought it forward for first to third reading on April 22, 2025.

### SECTION 3: ISSUE ANALYSIS / DISCUSSION

**Environmental Considerations**

N/A

**Social Considerations**

N/A

**Economic Considerations**

Council seeks to set rates that are equitable amongst the various tax classes.

## SECTION 4: ORGANIZATION IMPLICATIONS

### Legislative Considerations (Policies and/or Bylaws)

Council will meeting the statutory deadline of May 15<sup>th</sup> per the Local Government Act.

### Strategic Focus

N/A

### Reconciliation Considerations

N/A

### Communication Considerations

The Tax Rate Bylaw will be posted on the Town's website.

## SECTION 5: FINANCIAL IMPLICATIONS

Included in Financial Plan: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	Financial Plan Amendment Required: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Next Budget Cycle
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## SECTION 6: OPTIONS AND ALTERNATIVES

### Option 1:

Pass the Rates as recommended by COTW.

### Option 2:

Council propose changes to the rates and have Staff bring back new rates for Council consideration. This would require three special meetings in order to meeting the statutory deadline.

## SECTION 7: RECOMMENDATIONS

That Council passes the following resolution(s):

That the report titled, 2025 Tax Rate Setting, dated April 29, 2025 from the Director of Finance, be received;  
AND FURTHER, THAT Tax Rates Bylaw No. 2034, 2025 BE ADOPTED.

## SECTION 8: SUBMITTED AND REVIEW

This report is respectfully submitted by:

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Steffan Klassen, Director of Finance

I concur with the staff recommendation.

  
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Michael Moore, Chief Administrative Officer

PowerPoint: ☐ Yes ☒ No

### Attachments

Click or tap here to enter text.

### References

*No references for this report.*